

10. **Medium Term Financial Plan**

Executive Portfolio Holder: Councillor Robin Munday, Finance and Support Services
Head of Service: Donna Parham, Head of Finance
Lead Officer: Jayne Beevor – Principal Accountant – Revenues
Contact Details: Donna.Parham@southsomerset.gov.uk (01935 462225)

Purpose of the Report

1. To advise members of the Medium Term Financial Strategy and the current position on the MTFP (Revenue Budgets for 2009/10 to 2013/14)

Action Required

2. That Scrutiny Committee
 - Comment on the process to date
 - Comment on the MTFP progress to date

Background

3. A report was made in October 2008 to the Executive on the progress on budget setting for 2009/10 and planning for the following four years. The report attached at Appendix 1 updates members of the current position.

Scrutiny Commission

4. A Scrutiny Commission has reviewed the current inescapable bids submitted. Their comments are attached at Appendix E.

Next Steps

5. A final report will be made to the Executive in February 2009 when the budget has been completed. Any comments from Scrutiny will be considered at that meeting.

Background Papers: Report to District Executive October 2008
